

North Central Michigan College
2021-2022 Summary Budget Worksheet
General Fund

Dated: 5-25-21

7.5% Budget

	2021-2022 Proposed Budget	2020-21 Proposed (original) Budget	Increase/ (Decrease)	Changes Principally Due To:
Revenues				
Tuition and Fees	5,240,800	5,492,137	(251,337)	<i>The Tuition and Fees total includes: (a) Tuition rate increase of 2.3% for 2021-2022, (b) 7.5% decline in tuition and fee revenue for 2021-2022 (from the 20-21 actual). The new 2021-2022 Proposed Budget uses multiple tuition rates (in-district; out-of-district; out-of-state) and multiple percentages of enrollment (contact hour) decline in determining the 7.5% decrease in revenue. For comparative purposes, the 20-21 Proposed (original) Budget is based on a (10%) decline from 19-20 projected tuition revenue.</i>
Property Tax	6,315,000	5,810,000	505,000	<i>Property Tax revenue for 2021-2022 is based on a 1.5% decrease in from the 20-21 anticipated revenue.</i>
State Appropriations	4,123,800	3,412,160	711,640	<i>State funding for 2021-2022 is based on the current level of support less 1.5%. Both the 20-21 and the 21-22 Budget totals include \$540,000 in State Retirement passthrough funds.</i>
Other Income	314,500	272,000	42,500	
Total Revenues	15,994,100	14,986,297	1,007,803	
Expenses				
Salaries and Benefits	10,895,405	10,959,174	(63,769)	<i>Salary and Benefits totals include a 1.8% salary increase + step increases for faculty. Wage adjustments for staff are pending completion of negotiations. A 2% wage increase is budgeted for Administration.</i>
Contracted Services, Professional	2,048,700	1,874,737	173,963	<i>The Contracted Services - Professional total includes increases in Adjunct/Part-time staffing in Nursing, Allied Health, EMT, and other instructional areas.</i>
Contracted Services, Maintenance	187,000	187,800	(800)	
Institutional Support	407,250	443,715	(36,465)	
Operational and Maintenance	663,500	579,500	84,000	
Dues and Travel	310,250	289,550	20,700	
Communications	345,275	322,650	22,625	
Scholarships/Waivers	575,000	552,098	22,902	
Other Expenses	189,100	183,600	5,500	
Capital Outlay	45,200	43,700	1,500	
Total Expenses before Transfers and	15,666,680	15,436,524	230,156	
Transfers Out/(In)	327,420	(450,227)	777,647	
Total Expenses and Transfers	15,994,100	14,986,297	1,007,803	
Excess Revenue over Expenses	-	-	-	