

North Central Michigan College
2022-2023 Summary of Original Budget
General Fund

Approved by Board of Trustees at their 5-28-22 meeting.

	2022-2023 Original Budget	2021-2022 Original Budget	Increase/ (Decrease)	% Change	Changes Principally Due To:
Revenues					
Tuition and Fees	5,535,800	5,240,800	295,000	5.6%	<i>Tuition and Fee Revenue includes a Board-approved 4.5% rate increase; and, a projected 5% growth from 21-22 actuals for all enrollment types: in-district; out-of-district; out-of-state; and dual. Property Tax revenue for 22-23 is based on a 1% increase from the 21-22 actual revenue. State appropriations for 22-23 are based on a projected 4% increase from 21-22 totals. The 22-23 Budget total includes \$504,000 in State Retirement pass-through funds. Other Income includes \$100,000 for new non-credit Fast Track Healthcare program.</i>
Property Tax	6,655,000	6,315,000	340,000	5.4%	
State Appropriations	4,261,000	4,123,800	137,200	3.3%	
Other Income	418,800	314,500	104,300	33.2%	
Total Revenues	16,870,600	15,994,100	876,500	5.5%	
Expenses					
Salaries and Benefits	11,528,105	10,895,405	632,700	5.5%	<i>Salary and Benefit totals include a 2.2% contractual salary increase + step increases for faculty. Wage rates for support staff are contract based. A 4% wage increase is budgeted for Administration. New and replacement positions, approved by the Personnel Committee, are included. A total of \$50,000 for administrative salary adjustments is included. Medical benefit includes 2023 Hard Cap increase of 1.3%. Budget includes Athletics Department expenses for first year of NJCAA competition, including \$121,000 in athletics-related scholarships.</i>
Contracted Services, Professional	2,088,150	2,048,700	39,450	1.9%	
Contracted Services, Maintenance	205,000	187,000	18,000	8.8%	
Institutional Support	522,250	407,250	115,000	22.0%	
Operational and Maintenance	743,700	663,500	80,200	10.8%	
Dues and Travel	470,570	310,250	160,320	34.1%	
Communications	357,725	345,275	12,450	3.5%	
Scholarships/Waivers	641,500	575,000	66,500	10.4%	
Other Expenses	194,100	189,100	5,000	2.6%	
Capital Outlay	47,500	45,200	2,300	4.8%	
Total Expenses before Transfers and Capital Outlay	16,798,600	15,666,680	1,131,920	6.7%	
Transfers Out/(In)	72,000	327,420	(255,420)	-354.8%	
Total Expenses and Transfers	16,870,600	15,994,100	876,500	5.5%	
Excess Revenue over Expenses	-	-	-		

Note: The 2022-23 fiscal year is the first year that the College is participating in intercollegiate athletics. The athletic department expense budget is approximately \$500,000 and is included in the various expense categories in the summary budget above.