

North Central Michigan College  
 General Fund Revenue and Expense Projections  
 Fiscal Years 2025-26 and 2026-27

<u>Revenue</u>	2025-26 Proposed Budget	2026-27 Projections
Tuition and Fees	\$ 6,722,890	\$ 6,924,577
Property Tax	8,320,000	8,569,600
State Appropriations	5,014,870	5,165,316
Other Income	1,342,000	1,382,250
<b>Total Revenue</b>	<b>21,399,760</b>	<b>22,041,743</b>
 <u>Expenses</u>		
Salaries and Benefits	15,533,008	15,998,997
Contracted Services - Professional	2,243,390	2,310,692
Contracted Services - Maintenance	178,000	183,340
Institutional Support	567,150	584,165
Operational and Maintenance	823,500	848,205
Dues and Travel	743,574	765,881
Communications	379,250	390,628
Scholarships/Waivers	662,688	682,569
Other Expenses	246,700	254,101
Capital Outlay	55,500	57,165
<b>Total Expenses before Transfers</b>	<b>21,432,760</b>	<b>22,075,743</b>
Transfers Out/(In)	(33,000)	(34,000)
<b>Total Expenses and Transfers</b>	<b>21,399,760</b>	<b>22,041,743</b>
 Excess Revenue over Expenses	 \$ -	 \$ -

Note: 2025-26 Proposed Budget adopted by Board of Trustees at May 27, 2025 meeting.

Note: Tuition and Fees revenue, Emmet County taxable values (and, therefore, property tax revenue), appropriations from the State of Michigan, and Other Income are all anticipated to increase by approximately 3% from fiscal year 2025-26 to fiscal year 2026-27. Therefore, expenditures will increase by approximately 3% as well.