

North Central Michigan College
2020-2021 Summary Budget Worksheet
General Fund

Dated: June 23, 2020

	2020-2021 Proposed Budget	2019-20 Proposed (original) Budget	Increase/ (Decrease)	10% Budget Changes Principally Due To:
Revenues				
Tuition and Fees	5,492,137	5,696,034	(203,897)	<i>Includes: (a) Tuition rate increase of 3.2%, (b) 10% decline in tuition and fee revenue from 19-20 actual. The 19-20 Original Budget (Column G) uses an early estimate of 19-20 tuition revenue. The 20-21 Proposed Budget (Column E) uses a more recent estimate of anticipated 19-20 tuition and fees as a base for the 10% decrease.</i>
Property Tax	5,810,000	6,159,719	(349,719)	<i>5% decrease in Property Tax revenue from 19-20 actual. For budgeting purposes, \$6.1 million is used as the 19-20 actual Property Tax Revenue and is used for the 5% decrease in the 20-21 Budget.</i>
State Appropriations	3,412,160	3,904,838	(492,678)	<i>Assumes a 20% decrease (from 19-20 actual) in State of Michigan appropriations. The 19-20 Original Budget (Column G) does not reflect the Final State Appropriation (\$3,590,200) but rather a lesser amount (\$3,364,838). Both the 19-20 and the 20-21 Budgets include \$540,000 in State Retirement passthrough funds</i>
Other Income	272,000	350,500	(78,500)	
Total Revenues	14,986,297	16,111,091	(1,124,794)	
Expenses				
Salaries and Benefits	10,959,174	11,437,056	(477,882)	<i>2.2 % salary increase + step increases for faculty. Wage adjustment for staff pending completion of negotiations. 2% wage increase budgeted for Admin. 3 unfilled positions (budgeted in 19-20) eliminated from 20-21 budget. Benefits in line with projected staffing. Plus 6 unfilled + benefit adjustments</i>
Contracted Services, Professional	1,874,737	1,942,628	(67,891)	<i>Unfilled (for 1 - 2 years) part-time salary lines (both EduStaff and North Central) eliminated. Adjustment for under-enrolled courses</i>
Contracted Services, Maintenance	187,800	195,720	(7,920)	
Institutional Support	443,715	430,950	12,765	
Operational and Maintenance	579,500	560,790	18,710	
Dues and Travel	289,550	297,750	(8,200)	
Communications	322,650	319,205	3,445	
Scholarships/Waivers	552,098	600,000	(47,902)	
Other Expenses	183,600	194,500	(10,900)	
Capital Outlay	43,700	44,000	(300)	
Total Expenses before Transfers and	15,436,524	16,022,599	(586,075)	
Transfers Out/(In)	(450,227)	88,492	(538,719)	
Total Expenses and Transfers	14,986,297	16,111,091	(1,124,794)	
Excess Revenue over Expenses	-	-	-	