

**NORTH CENTRAL MICHIGAN COLLEGE
BOARD OF TRUSTEES
PUBLIC BUDGET HEARING
LIBRARY CONFERENCE ROOMS 1 & 2
June 26, 2018
4:00 p.m.**

AGENDA

1. Call to Order.
2. Attendance.
3. Approval of Agenda.
4. Committee Reports.
 - a. Finance Committee report on the 2018—2019 General Fund Tentative Budget, including property tax millage rate proposed to be levied.
5. Public Comment.
6. Adjournment.

**MINUTES
NORTH CENTRAL MICHIGAN COLLEGE
BOARD OF TRUSTEES
PUBLIC BUDGET HEARING
LIBRARY CONFERENCE ROOMS 1 & 2
Tuesday, June 26, 2018**

Chairman Millard called the meeting to order at 4:00 p.m.

PRESENT: Trustees Fought, Keiswetter, Kring, Millard, Rasmussen and Shirilla.

ABSENT: Trustee Noël.

It was moved by Trustee Kring and supported by Trustee Fought that the Agenda be approved as submitted.

AYES: Trustees Fought, Keiswetter, Kring, Millard, Rasmussen and Shirilla.

NAYS: None.

Trustee Fought, chairman of the Finance and Facilities Committee, reviewed the Proposed Tentative 2018—2019 General Fund Budget of \$16,429,949, which includes an ongoing charter millage levy calculated at the rate of 1.0992 mills of ad valorem property taxes, as well as an additional .9875 mill of voted millage, as approved by the voters in November 2016.

David Hartnett, Vice President of Finance and Facilities, reported on significant impacts to the 2018—2019 budget, including the end of the Young Americans program and the Bay View tax settlement. Overall budget revenues are lower by \$671,675, or 3.9% lower than the previous year's final budget.

Chairman Millard called for visitor participation. There was none.

There being no further comments, the meeting was declared adjourned at 4:06 p.m.

/S/ Irma Noël, Secretary

/S/ Philip Millard, Chairman