

North Central  
Michigan College  
Student Loan Request Form  
2018 - 2019 Award Year

Name \_\_\_\_\_  
Student ID Number \_\_\_\_\_  
Soc. Sec. # (last 4) \_\_\_\_\_  
Phone # \_\_\_\_\_ Date of Birth \_\_\_\_\_

**LOANS CAN NOT BE PROCESSED UNTIL YOUR 2018-19 FAFSA HAS BEEN SUBMITTED AND THE FOLLOWING STEPS ARE COMPLETED AND RECEIVED BY THE FINANCIAL AID OFFICE.**

Please initial each item to confirm completion/understanding.

- \_\_\_\_\_ Yes, I understand that North Central follows regulations from the U.S. Department of Education and will only award financial aid for classes within my current program of study.
- \_\_\_\_\_ Yes, I have **Completed Entrance Counseling and the Master Promissory Note** at: www.ncmich.edu > Paying for College>Loans. (First time borrower at North Central only)
- \_\_\_\_\_ Yes, I understand I must be enrolled and participate in at least 6 credit hours each semester to be eligible for a loan.
- \_\_\_\_\_ Yes, I understand that my loan award amount will be adjusted for less than full-time attendance after the drop/add period.
- \_\_\_\_\_ Yes, I understand loan funds will be disbursed approximately 30 days into the semester and applied to my account. At that time, excess financial aid will be refunded to my Bank Mobile selection.
- \_\_\_\_\_ Yes, I understand that loan repayment begins six months after I cease to be a half-time or more student even if I do not graduate or complete my program of study.
- \_\_\_\_\_ Yes, I have read North Central's Financial Aid Award Guide located in my portal under My Financial Aid and the Financial Aid Satisfactory Academic Progress Policy located on the website under Paying for College.
- \_\_\_\_\_ Yes, I have read have read the Borrower's Rights and Responsibilities Statement as found on the Master Promissory Note (MPN).

<u>DEPENDENT STUDENTS</u>	<u>Base Amount</u>	<u>Additional Unsubsidized Loan Amount</u>
Freshman (1-29 credits)	\$3,500	\$2,000
Sophomore (30-90 credits)	\$4,500	\$2,000
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Base Amount is awarded as a Subsidized loan to eligible students  
Subsidized loan - the loan interest is paid by the federal government while you are enrolled as an eligible student.  
Unsubsidized loan - the loan interest is paid by you or can compound while you are enrolled as an eligible student.

- \_\_\_\_\_ I am requesting the following Student Loan amount for the **2018 - 2019 academic year (Minimum request \$500)**
- Fall and Winter Semesters \$\_\_\_\_\_ (amount will be divided between fall and winter semesters)
- Winter 2019 Semester Only \$\_\_\_\_\_ (single semester loan disbursed in two payments)
- Summer 2019 Semester Only \$\_\_\_\_\_ (single semester loan disbursed in two payments)

My expected enrollment status is \_\_\_ Full Time (12+ Credit Hrs.) \_\_\_ 3/4 Time (9-11 Credit Hrs.) \_\_\_ 1/2 Time (6-8 Credit Hrs.)

I wish to apply for the Student Loan amount indicated. Loans will be awarded for the amount requested or your unmet need whichever is less. Electronic signatures are accepted ONLY if you submit the form through your student My Mail Account.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Return this completed form to: Mail: North Central Michigan College, Financial Aid Office  
1515 Howard Street,  
Petoskey, MI 49770  
FAX: 231-348-6685  
Email: cbreed@ncmich.edu