

North Central Michigan College
2018-2019 Summary Amended Budget (Proposed)
General Fund

	Proposed Amended Budget	Preliminary Budget	Increase/ (Decrease)	Comments
Revenues				
Tuition and Fees	6,234,056	6,300,139	(66,083)	Enrollment decline.
Property Tax	6,015,351	5,938,647	76,704	
State Appropriations	3,904,838	3,904,838	-	
Other Income	325,783	286,325	39,458	CCE & EMT programs.
Total Revenues	16,480,028	16,429,949	50,079	
Expenses				
Salaries and Benefits	11,062,215	11,455,379	(393,164)	Several faculty and non-Instructional positions were open at one point throughout the fiscal year. Positions included Financial Aid Advisor, Librarian, Counselor, Foundation Executive Director, English faculty, part time maintenance person and CCE assistant. Office of Retirement Services Student Worker settlement \$95k.
Contracted Services, Professional	2,098,759	1,775,617	323,142	Legal fees, Financial audit additional costs, additional cost for adjuncts.
Contracted Services, Maintenance	205,637	189,854	15,783	Repairs to HVAC systems in Student Services and SCRC.
Institutional Support	426,000	454,337	(28,337)	
Operational and Maintenance	550,000	616,250	(66,250)	
Dues and Travel	281,500	274,625	6,875	
Communications	300,000	300,689	(689)	
Scholarships/Waivers	748,000	562,106	185,894	Young American cost not in preliminary budget
Other Expenses	221,000	395,737	(174,737)	Bay View Association settlement of \$152k expensed in 2017-18 factored into preliminary budget in error. Other Expenses also includes Bad Debt expense of \$80K.
Total Expenses before Transfers	15,893,111	16,024,594	(131,483)	
Transfers to Other Funds	586,917	405,355	181,562	
Grand Total Expenses	16,480,028	16,429,949	50,079	
Excess Revenue over Expenses	-	-	-	

Note: Budget approved at 5-28-19 Board of Trustees meeting.