

North Central Michigan College
 General Fund Revenue and Expense Projections
 Fiscal Years 2019-20 and 2020-21

<u>Revenue</u>	2019-20 Proposed Budget	2020-21 Projections
Tuition and Fees	\$ 5,696,034	\$ 5,696,034
Property Tax	6,159,719	6,159,719
State	3,904,838	3,904,838
Other Income	350,500	350,500
Total Revenue	<u>16,111,091</u>	<u>16,111,091</u>
 <u>Expenses</u>		
Salaries and Benefits	11,437,056	11,437,056
Contracted Services - Professional	1,942,628	1,942,628
Contracted Services - Maintenance	195,720	195,720
Institutional Support	430,950	430,950
Operation and Maintenance	560,790	560,790
Dues and Travel	297,750	297,750
Communications	319,205	319,205
Scholarships/Waivers	600,000	600,000
Other Expenses	194,500	194,500
Capital Outlay	44,000	44,000
Total Expenses before Transfers	<u>16,022,599</u>	<u>16,022,599</u>
Transfers Out/(In)	88,492	88,492
Total Expenses and Transfers	<u>16,111,091</u>	<u>16,111,091</u>
Excess Revenue over Expenses	<u>\$ -</u>	<u>\$ -</u>

Note: 2019-20 Proposed Budget adopted by Board of Trustees at June 25, 2019 meeting.

Note: Tuition and Fee revenue, Emmet County taxable values (and, therefore, property tax revenue), and appropriations from the State of Michigan are all anticipated to remain flat from fiscal year 2019-20 to fiscal year 2020-21. Therefore, expenditures will remain flat as well.