

**NORTH CENTRAL MICHIGAN COLLEGE
BOARD OF TRUSTEES
REGULAR MEETING
EDWARD H. FENLON LECTURE HALL (AD/CL 122)
November 29, 2017
4:00 P.M.
AGENDA**

1. Call to Order.
2. Attendance.
3. Approval of Agenda.
4. Approve Minutes of October 24, 2017, Regular Meeting.
5. Communications.
6. Scheduled Public Comment on Agenda Items.
7. Financial Report and Statement of Bills as of October 31, 2017.
8. President's Report.
 - a. Foundation Investment Policy Statement.
 - b. Gaylord Center Location.
9. Committee Reports.
 - a. Finance and Facilities Committee.
10. Old Business.
 - a. Advisory Search Committee.
11. New Business.
 - a. Executive Recruiting Presentation.
12. Student Success.
13. Unscheduled Public Comment.
14. Adjournment.

**MINUTES
NORTH CENTRAL MICHIGAN COLLEGE
BOARD OF TRUSTEES
REGULAR MEETING
EDWARD H. FENLON LECTURE HALL (AD/CL 122)
Wednesday, November 29, 2017**

Chairman Millard called the meeting to order at 4:02 p.m.

PRESENT: Trustees Fought, Keiswetter (arrived at 4:06 p.m.), Kring, Millard, Noël, Rasmussen and Shirilla.

ABSENT: None.

It was moved by Trustee Noël and supported by Trustee Shirilla that the Agenda be approved as submitted.

AYES: Trustees Fought, Kring, Millard, Noël, Rasmussen and Shirilla.

NAYS: None.

It was moved by Trustee Fought and supported by Trustee Noël that the Minutes of the October 24, 2017, Regular Meeting be approved as submitted.

AYES: Trustees Fought, Kring, Millard, Noël, Rasmussen and Shirilla.

NAYS: None.

It was moved by Trustee Fought and supported by Trustee Shirilla that the October 2017 Financial Statement be approved as submitted and certified by David Hartnett, Vice President of Finance and Facilities.

AYES: Trustees Fought, Kring, Millard, Noël, Rasmussen and Shirilla.

NAYS: None.

Trustee Keiswetter arrived at 4:06 p.m.

President Brunet-Koch called on Trustee Irma Noël, Chair of the Foundation Board of Directors, to explain revisions to the Foundation's existing Investment Policy Statement. The revisions were approved by the Foundation Board of Directors on November 6 and now require approval by the Board of Trustees.

After discussion, it was moved by Trustee Noël and supported by Trustee Rasmussen that the Board approve the Investment Policy Statement approved by the Foundation Board of Directors on November 6, 2017.

AYES: Trustees Fought, Keiswetter, Kring, Millard, Noël, Rasmussen and Shirilla.

NAYS: None.

Dr. Brunet-Koch reported that the Higher Learning Commission (HLC) requires documentation of Board approval to recognize the College's additional Gaylord Center location, which will be open for the beginning of the Winter 2018 semester on January 8, 2018.

After discussion, it was moved by Trustee Fought and supported by Trustee Noël that the Board approve the establishment of an additional location, North Central's Gaylord Center, to be located at 620 East Fifth Street in Gaylord, MI.

AYES: Trustees Fought, Keiswetter, Kring, Millard, Noël, Rasmussen and Shirilla.

NAYS: None.

Trustee Fought, Chairman of the Finance and Facilities Committee, reported that the committee met on November 21 to review the October financial statements. In addition, the committee:

- Received an update on the College's search for construction manager services during the renovation of the AD/CL Building. A Request for Proposal (RFP) was issued on November 15, and bids are due by December 12. A committee will evaluate the bids and present a recommendation to the Finance Committee at its January 3 meeting.
- Received an update on the sale of the Health Education and Science Center bonds. The process concluded on November 14. The winning bid offered an interest rate of 2.19%, compared to our previous rate of 4.32%. Refinancing the bonds will save the College approximately \$383,000 in interest over the next 12 years.

Chairman Millard reported that the ad hoc committee comprised of Trustees Fought, Millard and Shirilla has recommended the appointment of several members to the Presidential Advisory Search Committee. Their appointment requires Board approval.

After review and discussion, it was moved by Trustee Shirilla and supported by Trustee Keiswetter that the Board approve the appointment of the additional advisory search committee members as presented by the ad hoc committee.

AYES: Trustees Fought, Keiswetter, Kring, Millard, Noël, Rasmussen and Shirilla.

NAYS: None.

Chairman Millard introduced Angela Provart, President of Pauly Group, Inc., the consulting firm hired to aid in the search for North Central's next president. Ms. Provart reviewed the process and timeline for the search and discussed the position description with the Board.

There being no further business, the meeting was declared adjourned at 5:25 p.m.

/S/ Irma Noël, Secretary

/S/ Philip Millard, Chairman