

North Central Michigan College
2018-2019 Summary Budget Worksheet

General Fund

	2018-19 Proposed Budget	2017-18 Final Budget	Increase/ (Decrease)	Changes Principally Due To:
Revenues				
Tuition and Fees	6,300,139	7,123,179	(823,040)	Tuition rate increase of 5%, forecasted 4% decline in enrollment. Ending Young American program. Reduce out of district dual rate to \$160 per contact hour
Property Tax	5,938,647	5,793,802	144,845	2.5% expected increase in Taxable Value which includes Bay View Association Settlement Impact.
State Appropriations	3,904,838	3,911,838	(7,000)	1% increase in appropriations. Personal Property Tax (PPT) reimbursement from State of Michigan Est. \$52K, last year PPT \$98K
Other Income	286,325	272,805	13,520	American Heart Association (AHA) and CCE Program Growth.
Total Revenues	16,429,949	17,101,624	(671,675)	
Expenses				
Salaries and Benefits	11,455,379	11,347,859	107,520	3.1% increase for Faculty (per CBA, CPI, minimum 2%, plus 1% for steps), Hard Cap Increase 3.4% for healthcare. 2.1% increase for administration.
Contracted Services, Professional	1,775,617	1,906,635	(131,018)	2% decrease in Adjuncts with 4% decline in enrollment, Increase legal fees \$5,000.
Contracted Services, Maintenance	189,854	164,248	25,606	
Institutional Support	454,337	479,378	(25,041)	
Operational and Maintenance	616,250	594,877	21,373	Workers Compensation Premium Reduction \$15,000
Dues and Travel	274,625	261,562	13,063	
Communications	300,689	291,637	9,052	
Other Expenses	903,906	1,323,303	(419,397)	Young American program ending
Total Expenses before Transfers and Capital Outlay	15,970,657	16,369,499	(398,842)	
Capital Outlay	53,937	62,659	(8,722)	
Transfers Out/(In)	405,355	669,466	(264,111)	Reduced Designated Fund Spending to maintain Designated Fund balances.
Total Transfer and Capital Outlay	459,292	732,125	(272,833)	
Grand Total Expenses	16,429,949	17,101,624	(671,675)	
Excess Revenue over Expenses	-	-	-	

Note: Budget approved at 6-26-18 Board of Trustees meeting.