

North Central Michigan College
2019-2020 Summary Budget Worksheet
General Fund

Tuition rates up 5% with forecasted enrollment decline of 8%. Assumes no increase in state appropriations and no tuition restraint.

Dated: June 25, 2019

	2019-2020 Proposed Budget	2018-19 Amended Final Budget	Increase/ (Decrease)	Changes Principally Due To:
Revenues				
Tuition and Fees	5,696,034	6,234,056	(538,022)	Tuition rate increase of 5%, forecasted 8% decline in enrollment, for 2019-20 add \$72k for nursing tuition rate increase over 2018-19, no Young American program in 2019-20, \$423k in 2018-19.
Property Tax	6,159,719	6,015,351	144,368	2.4% expected increase in Taxable Value which includes Bay View Association Settlement Impact.
State Appropriations	3,904,838	3,904,838	-	Assumes no increase in state appropriations and no tuition restraint.
Other Income	350,500	325,783	24,717	
Total Revenues	16,111,091	16,480,028	(368,937)	
Expenses				
Salaries and Benefits	11,437,056	11,062,215	374,841	1% wage increase budgeted - pending enrollment outcomes and contract negotiations, first year savings for early retirement incentive program \$117k, fill open nursing faculty position, other positions pending available funding.
Contracted Services, Professional	1,942,628	2,098,759	(156,131)	9% decline in adjuncts due to an 8% decline in enrollment.
Contracted Services, Maintenance	195,720	205,637	(9,917)	
Institutional Support	430,950	426,000	4,950	
Operational and Maintenance	560,790	550,000	10,790	
Dues and Travel	297,750	281,500	16,250	
Communications	319,205	300,000	19,205	Emphasis on electronic and digital advertising and social media
Scholarships/Waivers	600,000	748,000	(148,000)	No Young American program in 2019-20, \$170k in 2018-19.
Other Expenses	194,500	177,000	17,500	
Capital Outlay	44,000	44,000	(0)	
Total Expenses before Transfers and Transfers Out/(In)	16,022,599	15,893,111	129,488	
Total Expenses and Transfers	88,492	586,917	(498,425)	
Excess Revenue over Expenses	16,111,091	16,480,028	(368,937)	
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