

North Central Michigan College
 General Fund Revenue and Expense Projections
 Fiscal Years 2018-19 and 2019-20

<u>Revenue</u>	2018-19 Proposed Budget	2019-20 Projections
Tuition and Fees	\$ 6,300,139	\$ 6,300,139
Property Tax	5,938,647	5,938,647
State	3,904,838	3,904,838
Other Income	286,325	286,325
Total Revenue	16,429,949	16,429,949
 <u>Expenses</u>		
Salaries and Benefits	11,455,379	11,455,379
Contracted Services - Professional	1,775,617	1,775,617
Contracted Services - Maintenance	189,854	189,854
Institutional Support	454,337	454,337
Operation and Maintenance	616,250	616,250
Dues and Travel	274,625	274,625
Communications	300,689	300,689
Other Expenses	903,906	903,906
Total Expenses before Transfers and Capital Outlay	15,970,657	15,970,657
Transfers Out/(In)	405,355	405,355
Capital Outlay	53,937	53,937
Total Transfers and Capital Outlay	459,292	459,292
Grand Total Expenses	16,429,949	16,429,949
Excess Revenue over Expenses	\$ -	\$ -

Note: 2018-19 Proposed Budget adopted by Board of Trustees at June 26, 2018 meeting.

Note: Tuition and Fee revenue, Emmet County taxable values (and, therefore, property tax revenue), and appropriations from the State of Michigan are all anticipated to remain flat from fiscal year 2018-19 to fiscal year 2019-20. Therefore, expenditures will remain flat as well.